



AGÊNCIA DE INVESTIMENTO PRIVADO  
E PROMOÇÃO DAS EXPORTAÇÕES

# BUSINESS OPPORTUNITIES IN ANGOLA

# SUMMARY

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## **I.** Agency for Private Investment and Promotion of Exports – AIPEX

Mission and Assignment

## **II.** Why Invest in Angola?

Investment Opportunities

## **III.** Legislation

Angola Investment Law

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# AGENCY FOR PRIVATE INVESTMENT AND PROMOTION OF EXPORTS - AIPEX

## Mission

Implement the Government's Policies for the realization of National and Foreign Private Investment and Promotion of Angola's Exports



## Assignments



Promote and Attract Private Investment



Promotion of Exports and Internationalization of Angolan Companies



Evaluate Private Investment Proposals, Legal Process (One-Stop Service)



Institutional Cooperation

# Why Invest In Angola?

**H**igh  
potential of  
internal market  
**28.8 Million  
Inhabitants**

**D**iversity and  
abundance of  
natural resources  
**35M Hectares of  
Arable Land**

**I**mportant  
location as gateway  
to Southern Africa  
**300 Million  
Consumers in  
SADC**

**S**ocioeconomic  
stability with  
young and  
cohesive  
population  
**Available Task  
Force**

**Angola**  
is determined to  
attract investment  
and improve the  
business  
environment  
**New PIL 10/18**

# INVESTMENT OPPORTUNITIES

## Priority Clusters



Agro-Industry



Ocean



Animal Products



Mining Activities that support Construction



Precious stones and metals



Tourism



Forestry



Clothing

## Structural Sectors



Education



Healthcare



Energy and Water



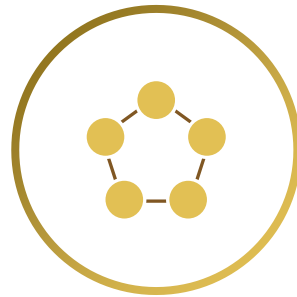
Construction of Infrastructures



# NEW LEGAL PARADIGM – Law 10/18, 26th of June 2018



Investment  
Amount



Priority  
Sectors



Development  
Zones



Investment  
Regimes



Investor's  
Rights



Jurisdictional  
Guarantees

# INVESTMENT AMOUNT



**No Minimum Amount in Private Investment in Angola**



**No obligation to engage in partnerships with Angolan associates**

# PRIORITY ACTIVITY SECTORS



Agriculture, Food and Agro-industry;

Education, Technical and Vocational Training,  
Higher Education, Scientific Research/Innovation;

Specialized Health Units and Services;

Textile, Clothing and Footwear;

Hospitality, Tourism and Leisure;

Production and distribution of electricity;

Information Technology & Telecommunications

Construction & Public Works,

Airport and Railway Infrastructures;

Basic Sanitation, Collection and Treatment of Solid  
Waste.

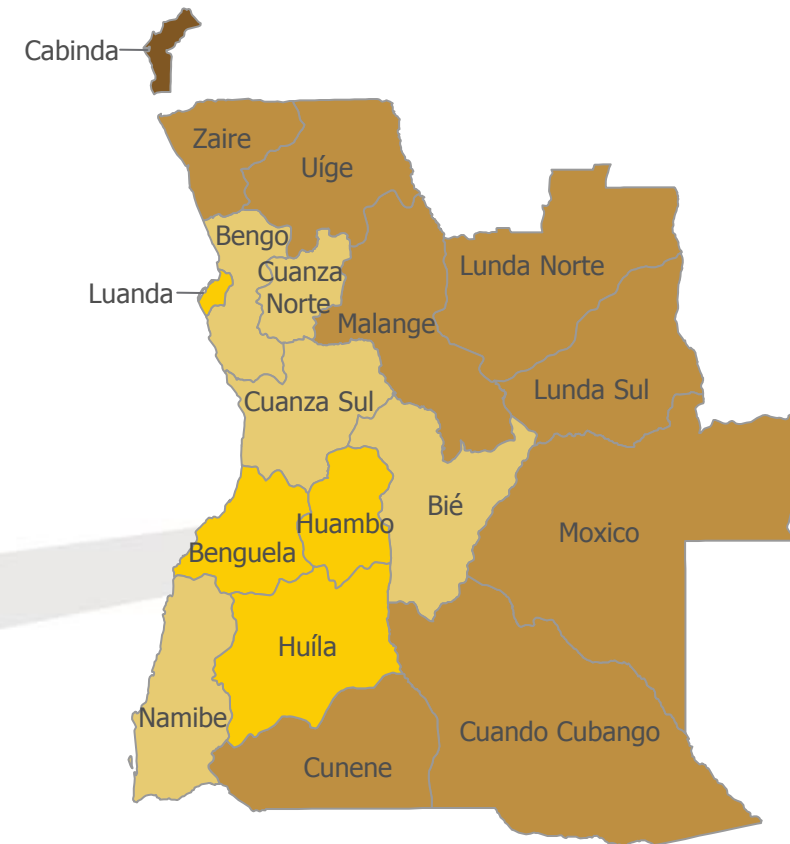
Reforestation, industrial transformation of forest  
resources and forestry;



# DEVELOPMENT AREAS



- **Zone A:** Province of Luanda and the municipalities that shelter the provinces of Benguela, Huíla and the municipality of Lobito;
- **Zone B:** Provinces of Bié, Bengo, Cuanza-Norte, Cuanza-Sul, Huambo, Namibe and other municipalities in the provinces of Benguela and Huíla
- **Zone C:** Provinces of Cuando-Cubango, Cunene, Lunda-Norte, Lunda-Sul, Malange, Moxico, Uige and Zaire
- **Zone D:** Province of Cabinda.



# INVESTMENT REGIMES 1 (2)



## PRE-DECLARATION REGIME

- Submission of the investment proposal to AIPEX with the purpose of obtaining tax benefits for projects automatically inserted in the non-priority sectors;
- Companies must be previously registered, it does not require the presentation of the CRIP for the act of constitution of the company;

<b>Timeline</b>	<b>*2 years</b>
<b>Type of Taxes</b>	<b>Percent Reduction</b>
<b>Industrial</b>	20%
<b>Stamp</b>	50%
<b>Application of Capital</b>	25%

# INVESTMENT REGIMES 2 (2)



## SPECIAL REGIME

- Present the investment proposal to AIPEX to register projects inserted in priority sectors;
- Incentives are granted automatically, benefits depending on the Development Zone where the project is going to be implemented;

ZONES	Zone A	Zone B	Zone C	Zone D	Other Benefits Areas B, C and D
<b>Timeline</b>	* 2 Years	* 4 Years	* 8 Years	* 8 Years	
<b>Taxes</b>	<b>Percent Reduction</b>				Reduction by 50% for a 4 year period of Depreciation and Reintegration rates.
<b>Industrial</b>	20%	60%	80%	40%	
<b>Application of Capital</b>	25%	60%	80%	40%	
<b>Property Tax</b>	N/A	50%	75%	37.5%	
<b>Tax Sisa</b>	50%	75%	85%	42.5%	



## TRANSFER ABROAD

Amounts corresponding to **dividends**

Amounts corresponding to the **product of liquidation of its enterprises**

Amounts corresponding to **compensations** payable to them

Amounts corresponding to **royalties** or other income from the renumbering of direct investments, associated with **the transfer of technology**

# JURISDICTIONAL GUARANTEES



Access to Angolan Courts - Equal Rights for all Investors

Appeal to arbitration as an out-of-court dispute resolution related to available Property Rights

Use of alternative means of dispute resolution in relation to Private Investment; Negotiation, Conciliation And Mediation

# ANGOLA'S EXPORT INDUSTRY 1 (2)

## MAJOR TRADE PARTNERS



China



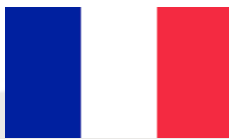
India



USA



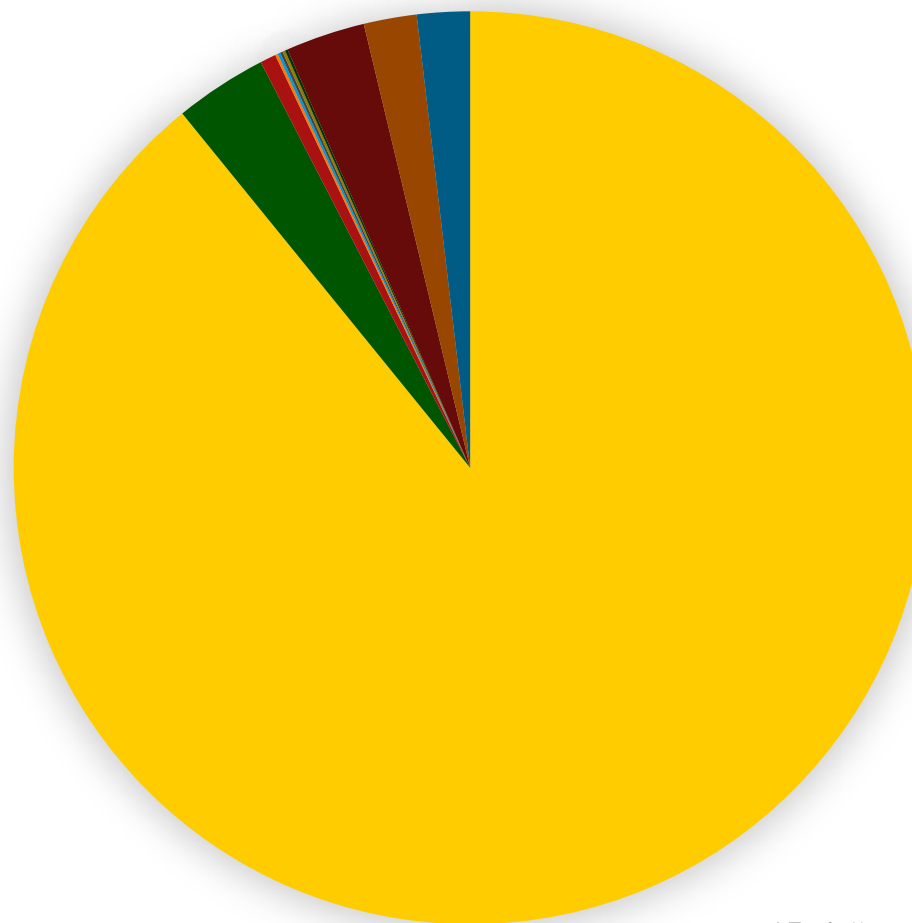
Spain



France



South Africa



- Mineral fuels including oil (95.20%)
- Precious metals including diamonds (3.5%)
- Excavation and heating machines (0.6%)
- Salt, sulfur, stone, cement: (0.1%)
- Wood (0.10%)
- Coffee (0.1%)
- Fish and Crustaceans (0,1%)
- Aluminum (0.1%)
- Residues of food industry, animal fodder (3%)
- Optical, technical and medical devices (2%)
- Articles made of steel or iron (2%)

\* Trade Map



# ANGOLA'S EXPORT INDUSTRY 2 (2)

SECTOR	PRODUCTS	POTENTIAL EXPORT MARKET
AGRICULTURE & FORESTRY	Horticultural (Sweet Potato, Onion, Watermelon, Lettuce)	DRC, Namibia, Congo, Poland
	Coffee	Egypt, Argentina, Malaysia, Germany
	Honey	DRC, Congo, Panama & USA
	Banana	EUA, DRC, EDC
	Wood	USA, Mozambique, India, China, Vietnam, Turkey, Hong Kong, Cuba, EU, Ethiopia, Japan, South Korea and Namibia
	Organic Fertilizer (Bat Guano)	South Africa, Congo, DRC
GEOLOGY & MINING	Ornamental Rocks	EU & Asia
	Iron Ore	China, India, South Korea, EU
INDUSTRY	Beverages	Guinea-Bissau, Equatorial Guinea, DRC, Ivory Coast, Mozambique, EU, Namibia, Singapore, Panama, Malta, Argentina, United Kingdom, China
	Cement	DRC, Congo, São Tome e Príncipe, Cape Verde, Zambia
	Glass	Burkina Faso, Benin, DRC, Congo, Ivory Coast, Madagascar, Guinea-Bissau, Mali, Niger, Senegal, Togo
FISHERY	Fish, Seafood & Shellfish	Malaysia, Portugal, Guinea Conakry, Hong Kong, Namibia, Netherlands, DRC
	Iodized Salt	DRC, Congo
	Fish's Flour	Turkey, Namibia, South Africa
SERVICES	Telecommunications	Brazil, Portugal, South Africa, USA, Senegal and China
	Tourism	Portugal, South Africa, USA, Germany
	Transports	Namibia, DRC, Congo, Zambia



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**“AIPEX, WORKING TOWARDS THE DIVERSIFICATION  
OF THE ANGOLAN ECONOMY”**

**THANK YOU!**

**[www.aipex.gov.ao](http://www.aipex.gov.ao)**