



CHINA AFRICA BUSINESS SUMMIT

JOINT CONFERENCE MOTION

Businesses from China and Africa convened at the China Africa Business Summit, Cape Town, 21 and 23 October 2009. The meeting was organized by Corporate Africa, Times Media Group, and the China Africa Business Council. More than one hundred representatives from businesses and governments across Africa attended the Summit. The opinion of most delegates was that the event was timely, necessary, and an excellent learning experience, that herald a new vision to improve connectivity, partnerships, and communication between businesses of Africa and China. The China Africa Business Council and Chinese businesses in Africa are willing and prepared to move forward this vision in collaboration with other businesses of Africa with similar dispositions. Other advantages of a Chinese African business initiative would be to bridge the gap currently existing between SMEs in Africa, Chinese, and other overseas investors; and contribute towards the Millennium Development Goals by supporting education and community projects.

I) In order to optimize the outcome of this meeting, we would like to propose to organize it annually between Africa and China backed up by sponsorships, so that we could better understand where the greatest needs are for support, what industries to progress, where to fill in gaps, and to take into account new experiences and lessons. This anticipates an African business community and their representatives that are committed to partnering Chinese business interests, and are prepared to carry out objectives capable of strengthening ties and joint collaborations. An evaluation mechanism process capable of measuring the impact of mutual benefits should follow every summit and justify investments of time and money.

II) To be as concrete as possible, we propose to create space in the China Africa Business Council for businesses and organizations of Africa wanting to engage Chinese in partnerships that could further contribute to national and regional economies and societies. This would require registration of the names of organizations at this meeting into the administration of the CABC for processing.

III) To achieve the above we would ask that organizations that are willing to further engage Chinese interests attach a copy of their business card to this memorandum, or complete the space for contact details below. We could then commence the process of:

- Generating ideas about new ways of increasing business cooperation
- Explore common expertise and skills of the private sector and other stakeholders in business communities of both Africa and China.
- Look at ways that expertise could benefit each other across businesses and communities and
- at mechanisms to generate sustainable programs for developing businesses and communities

This initiative would help to follow through strategies, identify key partners, and areas of businesses to improve. The focus would be on all sectors of businesses to contribute to developing the mechanisms of partnerships, making them fulfilling, meaningful, successful, and moreover sustainable, until, even after Africa lift itself out of poverty, and join the ranks of the global economy. Chinese and African leaders have established partnering frameworks through FOCAC (Forum on China Africa Cooperation) and are working to strengthen relations between the Africa Union and China. Plans of action have been adopted for this purpose. Businesses have an important role to play in devising and implementing action plans for greater cooperation between the two regions. The china Africa Business Summit could serve as the instrument for this cause.

Contact Name.....Name of Company.....

Address.....

Country..... Email.....

Signature.....Date.....